PRESS RELEASE

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FOR IMMEDIATE RELEASE

Hahn Loeser M&A Team represents Webster Industries, Inc. in sale transaction for ESOP-owned Company

Recently, the Hahn Loeser Mergers and Acquisitions team led by Partner Benjamin A. Cooke, executed a transaction for Webster Industries, Inc., an ESOP-owned manufacturing company in Tiffin, Ohio. Associates James P. Oliver and Kelsey R. Holmberg supported the entire transaction team. The M&A team was assisted by Partner Jeffrey M. Folkman (ESOP/Tax), Partner Steven E. Seasly and Of Counsel, Ann E. Knuth (Labor/Employment), and Partner John Paul Lucci (Corporate/M&A), Partner Christopher R. Butler (IP) and many others. The Hahn Loeser team also worked closely with the client's outside general counsel, Brent Howard, to coordinate the real estate elements and other corporate matters. HLP was proud to represent Webster and its management team.

Andrew J. Felter, President/CEO of Webster, commented: "The exceptional team at Hahn Loeser & Parks LLP provided invaluable legal guidance, playing a crucial role in facilitating Webster's successful sale to MPE Partners in partnership with management. Their expertise and dedication were instrumental in navigating the complex legal matters of our employee stock ownership plan (ESOP) structure with precision and professionalism. They were such an invaluable part of our very strong and trustworthy team."

About Hahn Loeser M&A

Since 1920, Hahn Loeser has fulfilled the business and legal needs of middle market companies, including family-held, closely held, private and public entities. The Firm has guided our clients through some of their most demanding and complex business transactions, involving billions of dollars in domestic and cross-border transactions across a wide variety of industries.

About Hahn Loeser

Founded in 1920, <u>Hahn Loeser</u> celebrates over a century of client service. Today, Hahn Loeser has six offices and more than 140 attorneys representing Fortune 500 corporations, privately held businesses, non-profit institutions, governmental entities and individuals and families across the country and around the world. Our attorneys are recognized for their commitment to outstanding client service and their dedication to partnering with our clients to provide creative and strategic solutions that help them achieve their goals.