

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Hahn Loeser Facilitates The Chas. E. Phipps Company's Acquisition of Machinery & Tool Rentals

CLEVELAND – Hahn Loeser is pleased to announce its client, <u>The Chas. E. Phipps Company</u> successfully purchased an existing business for the first time in its century-long history. Its new Columbus branch continues to operate as <u>Machinery & Tool Rentals (MTR)</u>, which has been providing Central Ohio with the sale, rental and repair of construction equipment and supplies since 1956.

Hahn Loeser's team included lead attorney <u>John Paul Lucci</u>, attorneys <u>Kelsey R. Holmberg</u>, <u>James P. Oliver</u>, <u>Craig</u> <u>Owen White</u>, <u>Ann E. Knuth</u>, <u>Christopher R. Butler</u>, <u>Tara J. Rose</u>, <u>Sonja C. Rice</u>, <u>Dennis R. Rose</u>, <u>Douglas C. Carlson</u>, <u>Daniel A. DeMarco</u>, <u>Jeffrey M. Folkman</u>, <u>Gregory M. Nolfi</u>, and <u>Dana Marie DeCapite</u> along with <u>Gretchen M. Nine-</u> <u>Bunnell</u>, Erika Groom, Paige Evans, and Rob Cundiff.

"Going through our first acquisition was a great education and experience," remarked Phipps President **Benjamin Brown**. "The entire team at Hahn Loeser took time to understand our business and what we wanted to accomplish with this deal. John Paul Lucci truly became a part of our team and was there every step of the way, which made the entire transaction process very smooth. Being informed to make good decisions is critical. John Paul and the entire Hahn Loeser team made sure we knew what was taking place, and what the next steps were. They were a major reason this deal went so well between Phipps and MTR."

Hahn Loeser handles a full range of mid-market corporate transactions across a broad range of industries, including mergers and acquisitions, divestitures, joint ventures, leveraged buyouts and strategic alliances. With a national scope, the Firm's highly regarded corporate law practice has become increasingly prominent in the Northern Ohio business community, representing businesses of all sizes, from startups, sole proprietorships and partnerships to publicly and privately held domestic and multinational corporations.

Since 1921 The Chas. E. Phipps Company has helped contractors put work in place correctly and profitably by supplying high-quality, innovative products and equipment, technical expertise, and trusted service. Phipps distributes concrete accessories, concrete repair materials, sealants, and coatings to contractors so they can build or repair industrial and commercial buildings, infrastructure, concrete wearing surfaces, or the building envelope.

About Hahn Loeser

Founded in 1920, <u>Hahn Loeser</u> celebrates over a century of client service. Today, Hahn Loeser has six offices and more than 140 attorneys representing Fortune 500 corporations, privately held businesses, non-profit institutions, governmental entities and individuals and families across the country and around the world. Our attorneys are recognized for their commitment to outstanding client service and their dedication to partnering with our clients to provide creative and strategic solutions that help them achieve their goals.