

ENERGY SAVINGS PERFORMANCE CONTRACTING STATUTES

IOWA (as of June 11, 2010)

Iowa has no specific PC-enabling legislation. But numerous state and public agencies have implemented ESPC initiatives. A 2005 report by The National Association of Energy Service Companies revealed that over \$51.5 million in ESPC initiatives has been implanted in state-owned facilities from 1988 to 2004, and over \$150 million in other public facilities. The Iowa Energy Bank Program often facilitates ESPCs by helping schools, hospitals, local governments & private colleges and allowing financing beyond the current budget year. Participants in the Energy Bank Program are required to competitively bid energy conservation projects funded through the program. *See* 1994 Iowa Attorney General Opinion 36. There are no statutes that specifically limit the term of the contractor set forth requirements for a savings guarantee. Individual public entities may, however, have their own policies and stipulations.